

Association of National Exchanges Members of India

In pursuit of Excellence in Capital Market



National Secretariat

Ref: ANMI SUB #01/2023-24 Date: 11.04.2023

To,

Shri Ashish Chauhan	Shri Sundararaman Ramamurthy
MD & CEO	MD & CEO
National Stock Exchange of India Ltd	The Bombay Stock Exchange
Exchange Plaza, C-1, Block G	25th floor, P. J. Towers,
BKC, Bandra (E), Mumbai - 400 051	Dalal Street, Mumbai – 400001
Shri P S Reddy	Shri Arun Raste
MD & CEO	MD & CEO
Multi Commodity Exchange of India Ltd	National Commodity & Derivatives
Exchange Square, Suren Road, Chakala	Exchange Ltd
Andheri (E), Mumbai - 400093	Akruti Corporate Park, LBS Road,
	Kanjur Marg West, Mumbai- 400078

Respected Sir/s,

Ref:

- 1. NSE Circular no. NSE/COMP/ 55447 dated February 01, 2023 on "Clarification to Gazette Notification of SEBI (Stock Brokers) (Amendment) Regulations, 2022"
- 2. BSE Circular no 20230203-19 dated February 03, 2023 on "Clarification to Gazette Notification of SEBI (Stock Brokers) (Amendment) Regulations, 2022"
- 3. MCX Circular no. MCX/MEM/068/2023 dated February 02, 2023 on "Clarification to Gazette Notification of SEBI (Stock Brokers) (Amendment) Regulations, 2022"
- 4. NCDEX Circular no. NCCL/MEMBERSHIP-001/2023 dated February 03, 2023 on "Clarification to Gazette Notification of SEBI (Stock Brokers) (Amendment) Regulations, 2022"

Sub: ANMI submission requesting for sharing variable net worth for preparing net worth certificates.

In reference to the aforesaid circular, ANMI has received concerns from its members and the same are listed for your consideration:

Aforesaid Circulars states "Members are requested to adhere and comply with the applicable Networth (i.e., higher of the Base Networth or Variable Networth) as stated in the aforesaid SEBI gazette notification with effect from February 23, 2023. Accordingly, Members are requested to note that the reporting requirement as per the above-mentioned SEBI gazette notification would be applicable from Half Yearly Networth submission for March 31, 2023 onwards."

In view of the above, ANMI would like to request your good offices to kindly provide required variable net worth to prepare net worth certificates.

We do hope our request will be considered favourably.

Best Regards,

For & on Behalf of ANMI

Sd/-

Dr. V Raghavendra Prasad CEO